

FINANCIAL INFORMATION**GRANTS IN 2015**

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GRANTS

In 2015, Stiftung Mercator approved some 60 million euros in funding for a total of 131 projects. Since beginning its activities, the foundation has made 464 million euros worth of grants available to around 1,200 projects. Cash outflow in 2015 rose further as compared to the previous year (2015: 53.6 million euros; 2014: 52.2 million euros).

FINANCES

The Schmidt family founded Stiftung Mercator GmbH in Essen and Stiftung Mercator Schweiz in Zurich, endowing the foundation with considerable funds from their own assets. In line with internal governance policy at Stiftung Mercator, the around 60 million euros in grants approved for projects in 2015 were for the most part recorded as expenditure. Besides its joint capital, Stiftung Mercator GmbH has assets at its disposal provided by the founding Schmidt family for the non-profit fulfilment of its duties, thereby guaranteeing the availability of funds for strategic development and for the non-profit activities based thereon. In terms of financial planning, this corresponds to the situation of foundations which fund their activities out of their own assets.

REMUNERATION

The members of the Advisory Board receive an allowance in respect of their work for Stiftung Mercator. The sum total of expenditure for members of the Advisory Board in 2015 was 250,566 euros (excluding travel expenses).