

Grants in 2013

Grants

In 2013, Stiftung Mercator approved some 62 million euros in funding for a total of 126 projects, slightly increasing the volume of grants allocated by the foundation as compared to the previous year. Since beginning its activities, the foundation has made approximately 344 million euros worth of grants available to around 940 projects. Cash outflow in 2013 rose further as compared to the previous year (2013: 39.7 million euros; 2012: 38.3 million euros).

Finances

The Schmidt family founded Stiftung Mercator GmbH in Essen and Stiftung Mercator Schweiz in Zurich, endowing the foundation with considerable funds from their own assets.

In line with internal governance policy at Stiftung Mercator, the 62 million euros in grants approved for projects in 2013 were for the most part recorded as expenditure. Besides its joint capital, Stiftung Mercator GmbH has assets at its disposal provided by the founding Schmidt family for the non-profit fulfilment of its duties, thereby guaranteeing the availability of funds for strategic development and for the non-profit activities based thereon. In terms of financial planning, this corresponds to the situation of foundations which fund their activities out of their own assets.

Remuneration

The members of the Advisory Board receive an allowance in respect of their work for Stiftung Mercator. The sum total of expenditure for members of the Advisory Board in 2013 was 259,000 euros (excluding travel expenses). Remuneration for the eight-member full-time management team amounted to 1,202,732 euros.

Staff

As of 31 March 2014, Stiftung Mercator employed 61.3 full-time equivalents (FTE) in all. Of these, 35% are male and 65% are female. 59% of management team members are male and 41% are female.