

Grants in 2012

Grants

In 2012, Stiftung Mercator approved grants worth a total of around 60.5 million euros for 123 projects, slightly increasing the volume of grants allocated by the Foundation as compared to the previous year. Since beginning its activities, the Foundation has made approximately 282.2 million euros worth of grants available to around 800 projects. Cash outflow in 2012 continued to rise as compared to the previous year (2012: 38,298,000 €; 2011: 25,750,000 €). The development of Stiftung Mercator will continue to be characterized by growth in the coming years.

Finances

The Schmidt family founded Stiftung Mercator GmbH in Essen and Stiftung Mercator Schweiz in Zurich, endowing the foundations with considerable funds from their own assets.

In line with internal governance policy at Stiftung Mercator, the 60.5 million euros in grants approved for projects in 2012 were for the most part recorded as expenditure. In order to ensure that the approved funds will be unreservedly available when they are called for in the coming years, Stiftung Mercator received a donation pledge. Combined with bank deposits, this ensures the Foundation's liquidity.

Remuneration

The members of the advisory board receive an allowance in respect of their work for Stiftung Mercator. The sum total of expenditure for members of the advisory board in 2012 was 245,610 euros (excluding travel expenses). Remuneration for the seven-member executive team amounted to 1,040,621 euros.

Staff

As of 31 March 2013, Stiftung Mercator employed 50.6 full-time equivalents (FTE) in all, 4.3 less than last year. Of these, 33 % are male, 67 % are female; 54 % of management team members are male, 46 % female.