

FINANCIAL INFORMATION**GRANTS IN 2017****GRANTS**

In 2017, Stiftung Mercator approved 77.1 million euros in funding for a total of 116 projects. Since beginning its activities, the foundation has made around 605 million euros worth of grants available to 1,400 projects. Cash outflow in 2017 rose further as compared to the previous year (2017: 61.7 million euros; 2016: 55.2 million euros).

FINANCES

The Schmidt family founded Stiftung Mercator GmbH in Essen and Stiftung Mercator Schweiz in Zurich, endowing the foundation with funds from their own assets. The Meridian Stiftung is the proprietor of Stiftung Mercator GmbH; this is where the assets provided by the founding family for non-profit activities are invested and managed. In terms of financial planning, this corresponds to the situation of foundations which fund their activities out of their own assets.

RENUMERATION

The members of the Advisory Board receive an allowance in respect of their work for Stiftung Mercator. The sum total of expenditure for members of the Advisory Board in 2017 was 188,208 euros (excluding travel expenses).