



# Stiftung Mercator

## Grants in 2009

### Grants

In 2009, Stiftung Mercator approved grants worth a total of 33.8 million euros for 80 projects, increasing the volume of grants allocated by the Foundation by a good 60 percent as compared to the previous year. Since beginning its activities, the Foundation has made approximately 112.5 million euros worth of grants available to more than 480 projects. Cash outflow in 2009 likewise rose significantly as compared to the previous year (2009: 10,234,000 €; 2008: 6,543,000 €). The development of Stiftung Mercator will continue to be characterized by growth in the coming years.

### Finances

The Schmidt family founded Stiftung Mercator GmbH in Essen and Stiftung Mercator Schweiz in Zurich, endowing the foundations with considerable funds from their own assets.

In line with internal governance policy at Stiftung Mercator, the 33.8 million euros in grants approved for projects in 2009 were recorded as expenditure. In order to ensure that the approved funds will be unreservedly available when they are called for in the coming years, Stiftung Mercator once again received in 2009 a donation from its Swiss sister foundation Stiftung Mercator Schweiz. The donation amount is calculated such that, together with the revenue generated by the Foundation's financial assets (of 6.78 million euros), all current and future liabilities that may arise from project approvals and the Foundation's administrative expenses can be met.

### Remuneration

The members of the advisory board receive an allowance in respect of their work for Stiftung Mercator. The sum total of expenditure for members of the advisory board in 2009 was 138,225 euros (excluding travel expenses). Remuneration for the full-time executive board members amounted to 419,916 euros.

### Staff

Our team has developed in accordance with our growth. As of 1 April 2010, Stiftung Mercator employed 41 full-time equivalents (FTE) in all. Of these, 27 % are male, 73 % are female; 77 % of management team members are male, 23 % female.